

Jordan Europe Business Association JEBA

Germany Country Profile Trade Agreements Jordan & Germany Exports & Imports Tourism



1

Ambassador Extraordinary of the Federal Republic of Germany to the Hashemite Kingdom of Jordan



Von Moltke



EXECUTIVE SUMMARY

Germany, as one of the highest developed industrial countries has been very attractive for investors for many years. The country offers numerous opportunities to do business throughout Europe, making it an ideal location for accessing the European market.

Despite the harmonization in the European Union, there still remain economic, social, legal, and cultural differences amongst its countries that foreign investors should be aware of. Located in the heart of Europe, Germany is an important hub for companies operating within the Union.







Geography

Location

Central Europe, bordering the Baltic Sea and the North Sea, between the Netherlands and Poland, south of Denmark

Climate

temperate and marine; cool, cloudy, wet winters and summers; occasional warm mountain (foehn) wind

People and Society

Population

total 84,119,100 male 41,572,702 Female 42,546,398 (2024 est.)

Languages

German (official); note - Danish, Frisian, Sorbian, and Romani are official minority languages; Low German, Danish, North Frisian, Sater Frisian, Lower Sorbian, Upper Sorbian, and Romani are recognized as regional languages



Economic overview

leading diversified, export-driven, core EU and eurozone economy; key automotive, chemical, engineering, finance, and green energy industries; growth stalled by energy crisis; tight labor market with falling working-age population; fiscal rebalancing with phaseout of energy price supports

GDP growth rate

-0.3% (2023 est.) 1.81% (2022 est.) 3.16%(2021est.) comparaison ranking: 192



GDP by sector of origin

Currency

Agricultural products

milk, sugar beets, wheat, barley, potatoes, pork, rapeseed, maize, rye, triticale (2022)

Industries

iron, steel, coal, cement, chemicals, machinery, vehicles, machine tools, electronics, automobiles, food and beverages, shipbuilding, textiles



Jordan and Germany: Bilateral relations

Germany has long enjoyed close and friendly political relations with Jordan. In 2023, the two countries celebrated 70 years of diplomatic relations. Germany is the country's second-largest bilateral donor, behind the United States, and is one of Jordan's most important partners in many fields. Bundeswehr units have been stationed in Jordan since October 2017 as part of Operation Inherent Resolve (Global Coalition against Daesh).

Germany is one of Jordan's prime trading partners, along with the USA, Gulf Cooperation Council countries and China. In 2023, German exports to Jordan equaled 783.8 million euros, and German imports from Jordan 116.3 million euros. An EU-Jordan Free Trade Area has been in place since the entry into force of the Association Agreement with the EU in May 2014. Jordan is a major host country to refugees from the region. At present, there are some 700,000 refugees in Jordan registered with the UN Refugee Agency (UNHCR), of whom roughly 630,000 come from Syria. An additional 2.3 million Palestinian refugees live in Jordan. The German Government's humanitarian assistance focuses on food aid, protection and counselling, as well as health.



Jordan and Germany: Bilateral relations

Jordan is one of the world's poorest countries in terms of available water resources per capita. Development cooperation focuses on the water supply/waste water sector, education/vocational training and employment.

A bilateral cultural agreement has been in place since 1982. The German-Jordanian University (GJU), which was launched in 2005, is Germany's biggest university export project in Jordan. Its focus is on engineering subjects and business studies. This Jordanian state university's curricula and teaching programs are modelled on those of German universities of applied sciences.

As part of the Schools: Partners for the Future initiative (PASCH), German is taught as a foreign language at six schools in Jordan.

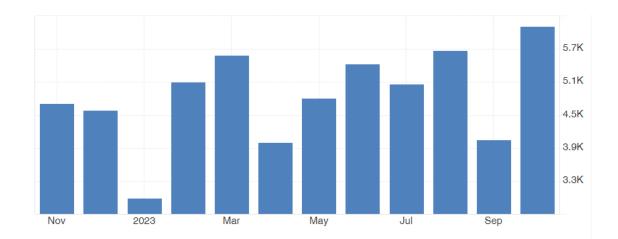
In archaeology, Germany and Jordan have been cooperating closely for many decades. A branch of the German Protestant Institute of Archaeology of the Holy Land (DEIAHL), which is also a research unit of the German Archaeological Institute (DAI), coordinates joint excavations with the Department of Antiquities of Jordan.



Trade and Investments Factsheet

This factsheet provides the latest statistics on trade and investment between Jordan and Germany. Million/ EUR, according to <u>the Jordanian Department of Statistics</u>

Million/ EUR	Jan- Dec 2021	Jan – Dec 2022	Jan – Dec 2023	Jan – August 2024
Exports to Germany	19	24	23	16
Imports from Germany	545	566	640	398





Tourism Sector

Best Places to Visit in Germany

Black Forest

One of the best places to see Germany's natural splendor is the fairy taleinspiring Black Forest. This section of Baden-Württemberg encompasses more than 2,000 square miles of enchanting waterfall-filled forests, rolling hills and lengthy valleys dotted with half-timbered villages. A great introduction to the Black Forest is driving along its scenic namesake highway (Schwarzwaldhochstrasse); be sure to start or end your journey in the spa town of Baden-Baden to benefit from its thermal springs. You'll also want to save time for visiting gorgeous natural wonders like the picture-perfect Triberg Waterfalls, Lake Titisee and the Feldberg, the Black Forest's highest peak.





Best Places to Visit in Germany

Berlin

Germany's capital city is akin to Paris and London in that you just can't visit the country without going. Like many large cities, Berlin offers something for everyone, from a lively nightlife scene to restorative green spaces. Those looking take in the arts can explore the impactful East Side Gallery (on the Berlin Wall) or visit the more traditional art galleries at Museum Island. Berlin also pays homage to its ominous past with powerful and humbling attractions. Must-visit historical sites include the Memorial to the Murdered Jews of Europe, the Berlin Wall Memorial, the Brandenburg Gate and Checkpoint Charlie.





Tourism Sector

Best Places to Visit in Germany

Munich

Visitors flock to Munich every fall to take part in Oktoberfest, a two-week-long ode to Bavarian traditions featuring Germany's best beers and bratwurst. But Munich, one of the largest German cities, offers so much more than just this festival. The city is home to beautiful gardens, exquisite churches and engaging museums worth exploring. Wander around Munich's charming neighborhoods and spend some time in Marienplatz, a central square that's home to the world-famous Rathaus-Glockenspiel and hosts a popular Christmas market.



Best Places to Visit in Germany

Cologne

First-time visitors to this historic German city should make a beeline for Cologne Cathedral – this breathtaking example of Gothic architecture is a UNESCO World Heritage Site and the city's most popular landmark. Meanwhile, travelers with a sweet tooth should make time in their schedule for a tour of Cologne's Chocolate Museum. Other activities include relaxing on the lawn at Rheinpark, exploring Cologne's Old Town, cruising the Rhine River and taking in spectacular city views from a cable car. Visit in February or March when Cologne's annual Carnival celebration takes place, an event featuring festivities like masked balls, parades and parties.





Polish visitors to Jordan / 2023- August 2024 Factsheet

2023 Jan- Dec

Tourists Overnight	Same day Visitors	Total
58,122	28,373	86,495

2024 November

Tourists Overnight	Same day Visitors	Total
40,241	1,480	41,721



The following sectors dominate German industry in 2024:

These five sectors dominate German industry, However, the German industry is facing challenges in 2023 due to high energy prices and geopolitical uncertainties, which have led to a pessimistic outlook among nearly three out of five German industry associations Energy-intensive sectors have already cut production in 2022. Despite these challenges, the German economy is projected to grow by 1.8% in 2022, contract by 0.3% in 2023, and recover by 1.5% in 2024.





The Healthcare Market in Germany Opportunities for Foreign Companies

Germany is Europe's largest healthcare and life sciences market. This makes it the preferred choice for many international companies preparing to expand their footprint. Germany's growing markets are driven by various global trends. Social developments like demographic change, and technological trends such as digitization are some key examples. Science and innovation conducted in Germany frequently leads to commercialization of cutting-edge technology. This is the case especially in the life sciences sector, which comprises a variety of high-tech sectors like molecular diagnostics, (bio-)pharmaceuticals and biomaterials as well as medical devices. This is the German Healthcare Market Germany's healthcare market is No. I in Europe by market volume, number of patients, medical technology manufacturers, and healthcare providers.





Energy

For decades Germany has been the global pioneer in applying renewable energy and environmental technologies. The energy transition continues to be an integral part of Germany's energy landscape with ambitious goals to cut CO2 emissions by 80% and increase the share of renewable energy in total energy consumption to 60% by 2050.

Investments in offshore wind, photovoltaics, grid expansion and energy storage projects will be necessary as well as the implementation of a new, smart energy infrastructure that can balance the fluctuating supply of renewable sources. Energy efficiency will play a central role.

Green Hydrogen

Green hydrogen is set to play a decisive role in Germany's energy transition. Carbon-neutral energy

provision will also help the country realize its climate protection goals.





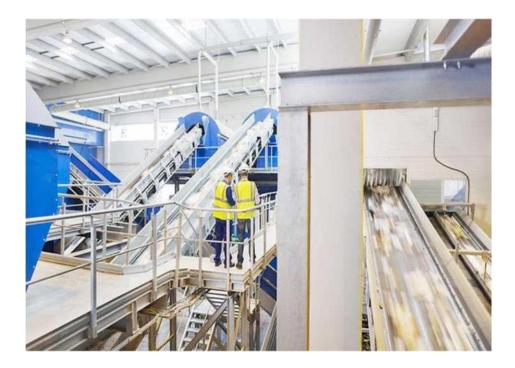
Environmental Technologies

Germany is home to one of the most advanced environmental technologies markets worldwide. Environmentally-friendly products are a key success factor of the country's economy:

With expected annual growth of more than 5%, the markets for sustainable water technologies and the circular economy offer promising opportunities for foreign companies wishing to expand their green business to Germany Additionally, there is increasing demand for technologies supporting urban adaptation to the impacts of climate change.

Germany's Circular Economy

The circular economy is expected to record annual growth of more than five percent - reaching market volume of EUR 32 billion by 2030.





Digital Economy

Digitalization is the market driver for many industries, most notably Information & Communication Technologies (ICT). With the highest level of digitalization, ICT is a crucial technology developer and supplier for the digitalization of other industries.

Seventy-five percent of German companies have digitalization strategies, putting the country among the leading international developers in the digital economy. These companies actively shape the global change in production processes and value chains through the use of innovative digital technologies, such as cloud computing and big data analytics offering exciting cooperation opportunities for international companies.





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